

SPOON RIVER COLLEGE
EMPLOYMENT CONTRACT

THIS AGREEMENT made this 26th day of June, 2019 by and between the BOARD OF TRUSTEES OF SPOON RIVER COLLEGE DISTRICT NO. 534 (hereinafter "College") and Brett Stoller (hereinafter "Mr. Stoller"):

WITNESSETH:

WHEREAS, Mr. Stoller desires to be in the employ of the College in accordance with the terms of this Contract;

NOW THEREFORE, for and in consideration of the mutual covenants and promises hereinafter set forth, it is agreed as follows:

1. CONTRACT: Unless terminated earlier as provided in this Contract, this Contract by which Mr. Stoller will serve as Vice President, the College is through June 30, 2021. Extension of employment in any capacity at the College beyond June 30, 2021 shall occur only when the parties enter into and execute a new Contract or Employment Agreement.

2. DUTIES AND RESPONSIBILITIES: Mr. Stoller's responsibilities and performance standards as Vice President of the College are set forth in the existing job description. Further, he shall perform those duties that may be assigned to him by the President in keeping with the College Policies and Procedures. The College shall reserve the right to amend the present job description through Mr. Stoller's suggestions or by action of its own following discussion with the President.

3. COMPENSATION:
 - a. Salary

The annualized salary effective July 1, 2019 shall be \$132,301.20

(1.) The annualized salary may be adjusted upward during the term of this Contract at the discretion of the College as part of any evaluation of the contract under Paragraph 4.

 - b. Fringe Benefits

(1.) Mr. Stoller will be entitled to all benefits provided by the College to other members of the administrative professional staff.

4. EVALUATION: Between May 1–31, 2020 the President of the College shall evaluate the performance of Mr. Stoller, and inform the Board of Trustees of his conclusion by June 30, 2020. This evaluation shall relate directly to the responsibilities and performance standards contained in the job description, and any annual goals and objectives previously established, as proscribed by the evaluation process in the College

Policies and Procedures. The College may, as part of this evaluation process, determine to offer Mr. Stoller a new Contract of employment effective July 1, 2020 for a two-year period ending June 30, 2022.

5. TENURE: Mr. Stoller acknowledges that he is not eligible for tenure pursuant to Article IIIB of the Illinois Public Community College Act (110 Illinois Compiled Statutes, 805/3B-1, et seq.). Moreover, neither the contract nor other matters regarding his employment shall be deemed to confer tenure status on him, whether expressed or implied. His rights are limited to those set forth in this contract.
6. TERMINATION: In the event no new Contract is offered by the College pursuant to Paragraph 4 by September 1, 2020, such inaction will serve as notice to Mr. Stoller of the College's intent to not extend employment with the College beyond the June 30, 2021 expiration date of this Contract. In the event Mr. Stoller determines to not seek employment with the College beyond June 30, 2021, Mr. Stoller agrees to provide written notice of such to the College no later than March 31, 2021.

The College reserves the right to terminate this contract for cause at any time, including among other reasons failure to follow Board or Presidential directives, illegal conduct, unethical or immoral behavior, breach of this Contract, or conduct or performance detrimental to the interests of the College.

Spoon River College
Board of Trustees

By _____
Mr. Kent Schleich, Chairman

Mr. Phillip Murphy, Secretary

By _____
Mr. Brett Stoller, Vice President